



1. Industries in Karnataka will get land sale deeds sooner

The state government will soon unveil a policy to help industries obtain the sale deed of the land allotted to them, in the next 10 to 15 days. Minister for large and medium industries Murgesh Nirani said that rules would also be framed to ensure that the land price didn't exceed more than 15 to 20 per cent of the actual value.

Full story: <https://timesofindia.indiatimes.com/city/bengaluru/industries-in-karnataka-will-get-land-deeds-sooner/articleshow/86984894.cms>

2. India's economic recovery at 90% of pre-pandemic level in September: Finance Ministry

India's economic recovery gained further momentum in September, enthused by ebbing of second wave, fast-paced vaccinations, and enhanced mobility, which is currently at around 90% of pre-pandemic level, the Finance Ministry has said in its report on the economy for September.

Full story: <https://www.thehindu.com/business/Economy/indias-economic-recovery-at-90-of-pre-pandemic-level-in-september-finance-ministry/article36938469.ece>

3. Petrol, diesel price hiked again; cost 30% more than ATF

Petrol and diesel price on Sunday was hiked again by 35 paise a litre and the auto fuels now cost a third more than the rate at which aviation turbine fuel (ATF)/ jet fuel is sold to airlines.

Full story: <https://www.thehindu.com/business/Economy/petrol-diesel-price-hiked-again-cost-30-more-than-atf/article37035188.ece>

4. India's economy gradually recovering, but beware of inflation: IMF

The International Monetary Fund (IMF) said India's economy is gradually recovering after it was hit by two Covid waves, but it cautioned the authorities against inflationary pressures. The agency recommended slow reduction in monetary policy support as recovery gains ground.

Full story: https://www.business-standard.com/article/economy-policy/imf-says-india-s-economy-recovering-but-warns-of-inflationary-pressures-121101501089_1.html

5. Gati Shakti: Modi launches 100-lakh crore national master plan for multi-modal connectivity

In a landmark event marking a milestone for the infrastructural landscape of India, Prime Minister Narendra Modi on Wednesday launched the 'PM GatiShakti - National Master Plan' for multi-modal connectivity to economic zones in the country. The plan is an important part of Prime Minister Modi's 'Aatmanirbhar Bharat' (self-dependent India) vision.

Full story: <https://www.hindustantimes.com/india-news/gati-shakti-modi-launches-100-lakh-crore-national-master-plan-for-multi-modal-connectivity-details-here-101634103432861.html>

6. 'Worst is over', coal stocks rising: Centre

The Centre on Tuesday said all efforts have been made to ensure electricity generation is not disrupted due to shortage of coal, with supplies to be enhanced to two million tonnes a day over the next few days and railways too asked to provide more rakes to supply fuel to power plants.

Full story: <https://timesofindia.indiatimes.com/india/worst-is-over-coal-stocks-rising-centre/articleshow/86978815.cms>

7. India's retail inflation drops to 5-month low of 4.35% in September

India's retail inflation fell to a five-month low of 4.35% in September from 5.3% in August as food inflation declined sharply, according to the data released by the government on Tuesday.

Full story: <https://www.livemint.com/economy/indias-retail-inflation-drops-to-5-month-low-of-4-35-in-sep-aug-iip-at-119-11634037130836.html>

8. US pips China as India's largest trading partner

The US has overtaken China as India's largest trading partner, thanks to faster growth during the first nine months of 2021.

Data collated by the commerce department showed that during January-September, two-way trade between India and the US jumped 50% to \$28 billion. A comparatively slower 46% rise with China saw bilateral trade increase to \$25.3 billion.

Full story: <https://timesofindia.indiatimes.com/business/international-business/us-pips-china-as-indias-largest-trading-partner/articleshow/87053840.cms>

9. India committed to bring economy on path of fiscal consolidation: Nirmala Sitharaman

The Indian government remains committed to bring the economy on the path of fiscal consolidation in the near-to-medium term, setting the target to reduce fiscal deficit to 4.5 per cent by 2025-26, Union Finance Minister Nirmala Sitharaman has told the IMF.

Full story: <https://www.moneycontrol.com/news/business/economy/india-committed-to-bring-economy-on-path-of-fiscal-consolidation-nirmala-sitharaman-7587471.html>

10. Opportunities galore in India: FM Nirmala Sitharaman to investors

Finance Minister Nirmala Sitharaman told global leaders and investors in an interaction in New York that India has undertaken several reforms to ease foreign investment in infrastructure, including fiscal benefits which have created opportunities for investors and industry in the country.

Full story: <https://economictimes.indiatimes.com/news/economy/policy/opportunities-galore-in-india-fm-nirmala-sitharaman-to-investors/articleshow/87097322.cms>

11. Irdai moots premium hike for rebuilding in disaster areas

The insurance regulator has mooted the introduction of a differential premium for insured properties that are rebuilt on sensitive terrain after a natural disaster. This followed an observation that even industries are reconstructing in the same location after a disaster event.

Full story: <https://timesofindia.indiatimes.com/business/india-business/irdai-moots-premium-hike-for-rebuilding-in-disaster-areas/articleshow/87048948.cms>

12. Sebi forms 4-member high powered advisory committee on settlement orders

Capital markets regulator Sebi has constituted a four-member high powered advisory committee on settlement orders and compounding of offences.

Under the settlement mechanism, an alleged wrongdoer can settle a pending case with the regulator without admission or denial of guilt by paying a settlement fee.

Full story: https://www.business-standard.com/article/markets/sebi-forms-4-member-high-powered-advisory-committee-on-settlement-orders-121101500580_1.html

13. States must step up capex, says RBI governor Shaktikanta Das

Reserve Bank of India (RBI) Governor Shaktikanta Das on Friday said fiscally prudent states must step up their quality expenditure in a way that it would have a multiplier effect on the economy and would prompt other states to increase their own capital expenditures.

Full story: https://www.business-standard.com/article/economy-policy/states-must-step-up-capex-says-rbi-governor-shaktikanta-das-121101600059_1.html

14. Drones in check-in bags & batteries upto 160 Wh in hand bags allowed now

You can now fly with your small to medium size drones to click great vacation pictures at domestic destinations where these unmanned aerial systems (UAS) can be operated as per rules. Drones (without battery) will mostly need to be in check-in bags and batteries (of upto certain wattage) only in cabin bags.

Full story: <https://timesofindia.indiatimes.com/business/india-business/envy-inducing-pics-ahoy-drones-in-check-in-bags-batteries-upto-160-wh-in-hand-bags-allowed-now/articleshow/87092114.cms>

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