



1. Budget 2022: Under Omicron shadow

Finance minister Nirmala Sitharaman's fourth budget may have become a tad more challenging as the country confronts the severe third wave of the Covid-19 pandemic. Fiscal deficit is already elevated and cannot be cranked up further – the high inflation and current account deficit make it undesirable as well.

Full story: https://economictimes.indiatimes.com/news/economy/policy/budget-2022-under-omicron-shadow/articleshow/88796702.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

2. India expects exports to hit \$400 billion in 2021/22: Piyush Goyal

India expects exports to hit \$400 billion in 2021-22; December exports surge 37% to record \$37.29 billion.

Full story: <https://www.zeebiz.com/india/news-india-expects-exports-to-hit-400-billion-in-2021-22-december-exports-surge-37-to-record-3729-billion-piyush-goyal-175202#:~:text=Bitbns-India%20expects%20exports%20to%20hit%20%24400%20billion%20in%202021%2D22,Piyush%20Goyal%20said%20on%20Monday.>

3. Ex-RBI Governor Urjit Patel appointed Vice President of AIIB

Former RBI Governor Urjit Patel has been appointed as a Vice President of the Beijing-based multilateral funding institution Asian Infrastructure Investment Bank (AIIB). He will succeed outgoing Vice President D J Pandian, who is in charge of sovereign and non-sovereign lending of the AIIB in South Asia, the Pacific Islands and South-East Asia.

Full story: https://economictimes.indiatimes.com/news/india/ex-rbi-governor-urjit-patel-appointed-vice-president-of-aiib/articleshow/88788802.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

4. Daily Covid cases could hit 3 million if India goes US way: Nomura

India's daily Covid-19 cases could hit as high as three million a day if the Omicron-driven third wave follows the same trajectory as that in the United States, financial services firm Nomura said in a note on Friday, warning that the healthcare system could be overwhelmed.

Full story: https://economictimes.indiatimes.com/news/india/daily-covid-cases-could-hit-3-million-if-india-goes-us-way-nomura/articleshow/88767603.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

5. As third wave of Covid-19 sets in, India Inc sends staff back home

Many companies had resumed work from offices and a number of others were planning to call back employees starting the new year, as most states were reporting very few Covid cases. But that has changed towards the end of December, when cases started doubling every few days.

Full story: <https://economictimes.indiatimes.com/news/company/corporate-trends/as-third-wave-of-covid-19-sets-in-india-inc-sends-staff-back-home/articleshow/88784639.cms>

6. HSBC sees virus surge slowing Indian economic growth this year

New restrictions in India due to rising Covid-19 cases could lower the nation's economic growth by about a quarter of a percentage point in the current fiscal year, according to HSBC Holdings Plc.

Full story : <https://www.bloomberquint.com/global-economics/hsbc-sees-virus-surge-slowing-indian-economic-growth-this-year>

7. India's R-naught value recorded at 4, Covid peak expected between Feb 1-15: IIT Madras analysis

A team at IIT Madras has forecast that the third wave of Coronavirus pandemic in India will peak between February 1 and February 15. Dwelling on the number of probable cases that India could record at the peak of the third wave, Dr Jha said that compared to previous waves in the country there will be a sharper increase in the number of cases in the run up to the peak.

Full story : <https://www.financialexpress.com/lifestyle/health/coronavirus-third-wave-to-peak-by-mid-february-iit-madras-r-naught-value-analysis-shows/2401781/>

8. Work comes to a standstill at world's most important ports

A suspension of [trucking services](#) in several parts of East China's Zhejiang province has slowed the transportation of manufactured goods and commodities through one of the world's most important ports. Ports around the world have been struggling to ease [congestion](#) as the pandemic heads into a third year. Ningbo is one of the world's top container gateways and a crucial part of the global supply chains that connects factories in East China to consumers of automobiles, machines, electronics and toys in the U.S., Europe and elsewhere.

Full story : <https://business-journal.in/small-biz/work-comes-to-a-standstill-at-worlds-most-important-ports-business-journal/>

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