



1. Unlock 3.0: Karnataka allows opening of malls, restaurants, religious places from July 5

Further easing lockdown restrictions, the Karnataka government on Saturday announced “unlock 3.0”, permitting opening of all shops, restaurants, malls, private offices and religious places till 9 p.m. in all districts, barring Kodagu, from Monday. All public transport is allowed to operate up to its seating capacity. Night curfew would continue to be imposed from 9 p.m. to 5 a.m. till July 19. The weekend curfew has been done away with.

Full story: <https://www.thehindu.com/news/national/karnataka/karnataka-announces-unlock-30-permits-opening-of-malls-restaurants-religious-places/article35123505.ece>

2. Two suburban corridors to benefit 5.3 lakh passengers

Bengaluru’s 38-year-old wait for a dedicated suburban rail system like in Mumbai and Chennai is finally inching closer to reality.

Chief minister BS Yediyurappa recently announced that the foundation stone for the first phase of the suburban rail link will be laid by the Prime Minister in three months.

Full story: <https://timesofindia.indiatimes.com/city/bengaluru/bengaluru-two-suburban-corridors-to-benefit-5-3-lakh-passengers/articleshow/84108607.cms>

3. Government unveils package to tame Covid-19 impact

Finance minister Nirmala Sitharaman on Monday announced a relief package targeting healthcare, tourism, exports and job creation to support the economy that is struggling to recover from the pandemic’s second wave. The package also includes risk cover for merchandise and project exports, funds for healthcare, rural digital connectivity and power utilities, and support for businesses to hire new workers.

The total package, which will be implemented over several years, works out to ₹6.29 trillion, including two initiatives announced already—additional fertilizer subsidy and free foodgrain supply to the vulnerable sections of society till November.

Full story: <https://www.livemint.com/economy/govt-announces-relief-package-for-covid-hit-businesses-small-borrowers-11624877072189.html>

4. Free visas for 5 lakh tourists, Rs 23k cr for health sector: FM announces new package

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In a bid to boost tourism, Nirmala Sitharaman, FM said that when international travel opens up, the first five lakh tourist visas will be given free of charge. The benefit will be available only once per tourist and the scheme will be applicable till 31 March 2022 or till 5,00,000 visas are issued, whichever is earlier. Rs 100 crore has been sanctioned for this.

Full story: <https://www.thenewsminute.com/article/free-visas-5-lakh-tourists-rs-23k-cr-health-sector-fm-announces-new-package-151386>

5. Sebi overhauls norms for appointment, removal of independent directors

The Securities and Exchange Board of India (Sebi) on Tuesday overhauled the norms pertaining to the appointment, removal, and remuneration of independent directors in order to curtail the sway of promoters over them.

Full story: https://www.business-standard.com/article/markets/sebi-overhauls-norms-for-appointment-removal-of-independent-directors-121062901445_1.html

**6. Amazon, Tata raise concerns about e-commerce rules with Centre:
Sources**

Online retailers including representatives from Amazon and Tata met government officials to raise concerns about tough new rules for e-commerce announced last month that were seen as a major blow for their business models.

Key issues raised included the restrictions on flash sales, definition of related parties and compliance of norms for e-commerce majors, they said, adding that the government officials asked for written feedback on the rules.

Full story: <https://www.ndtv.com/india-news/amazon-tata-raise-concerns-about-e-commerce-rules-with-centre-sources-2478654>

7. Piyush Goyal chairs the review meeting on Single window system for industrial clearances and approvals

Union Minister of Commerce & Industry, Railways and Consumer Affairs, Food & Public Distribution, Piyush Goyal said that we will soon have the soft launch of the first phase of the National Single window system. The digital platform will allow investors to identify and apply for various pre-operations approvals required for commencing a business in India.

There will be 17 Ministries/Departments and 14 states onboard in the first phase which is likely to be launched soon, the Minister said during the review meeting of Single window system. MoS, Commerce and Industry, Som Prakash also attended the meeting.



Full story: https://list.assochem.co.in/pdffiles/ASSOCHAM%20NEWS%20&%20VIEWS%20-%20VOLUME%20XVII%20NO.%20841%20JUNE%2028-JULY%2004,%202021.pdf?utm_source=phpList&utm_medium=email&utm_campaign=ASSOCHAM+NEWS+%26+VIEWS+-+VOLUME+XVII+NO.+841+JUNE+28-JULY+04%2C+2021&utm_content=HTML

8. Government extends mobile phone PLI scheme by a year till 2025-26

The government on Monday extended the period of production-linked incentive scheme for large-scale electronics manufacturing with a focus on mobile phones by a year until 2025-26.

Full story: <https://timesofindia.indiatimes.com/business/india-business/government-extends-mobile-phone-pli-scheme-by-a-year-till-2025-26/articleshow/83922785.cms>

9. 130 countries back global minimum corporate tax of 15%

Most of the countries negotiating a global overhaul of cross-border taxation of multinationals have backed plans for new rules on where companies are taxed and a tax rate of at least 15%.

The Paris-based Organisation for Economic Cooperation and Development, which hosted the talks, said a global minimum corporate income tax of at least 15% could yield around \$150 billion in additional global tax revenues annually.

It said 130 countries, representing more than 90% of global GDP, had backed the agreement at the talks.

Full story: <https://www.reuters.com/business/countries-backs-global-minimum-corporate-tax-least-15-2021-07-01/>

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